

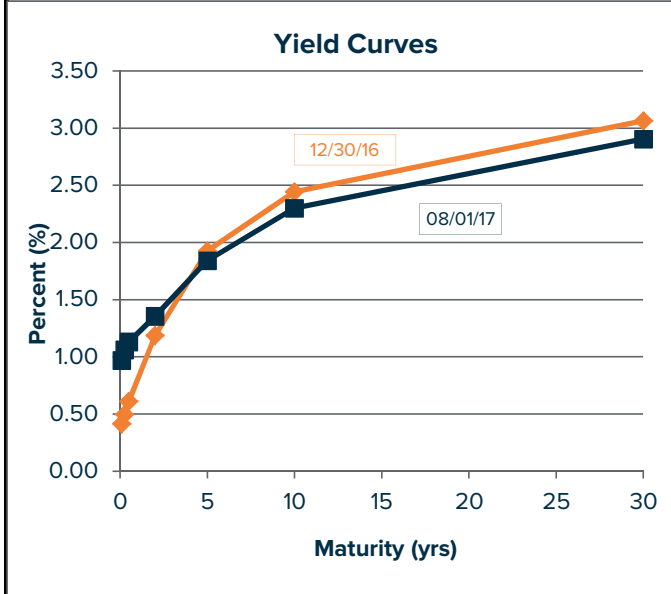
# Market Update

8/1/2017

Equity Indexes	% YTD Return	Est. P/E Ratio	Yield	08/01/17
S&P 500	11.6	18.9	2.0%	2,470
S&P 500 Value	6.3	16.5	2.4%	1,050
S&P 500 Growth	16.3	21.4	1.6%	1,409
Russell 2000	5.8	30.2	1.4%	1,425
MSCI EAFE	17.5	15.4	3.1%	1,937

S&P 500 Sectors	% YTD Return	% Weight
Consumer Discretionary	13.1	12.3
Consumer Staples	8.6	8.7
Energy	(10.4)	6.0
Financials	8.7	14.5
Health Care	17.0	14.4
Industrials	9.6	10.1
Information Tech	22.3	22.8
Materials	10.9	2.9
Real Estate	7.7	3.0
Telecommunications	(5.1)	2.2
Utilities	11.4	3.2



Bonds	YTD Ret	12/30/16	08/01/17
Citi Mid-Term BIG Idx	2.1	1,479.0	1,510.4
Citi High Yield Index	5.7	928.0	980.6
Citi World Gov't Index	6.4	883.9	940.7

Treasury Yields %			
3 Month		0.50	1.06
2 Year		1.19	1.36
5 Year		1.93	1.84
10 Year		2.44	2.30
30 Year		3.07	2.91

Municipal Yields %			
2 Year		1.23	0.97
5 Year		1.80	1.25
10 Year		2.35	1.89

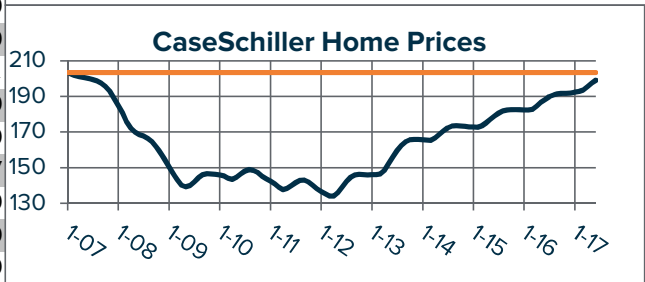
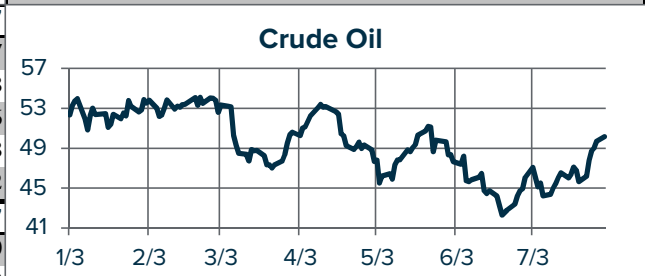
  

Misc Yields %			
Fed Funds		0.75	1.25
3 Month LIBOR		1.00	1.31
Prime		3.75	4.25

Commodities	12/30/16	08/01/17
Crude Oil \$	53.72	50.17
Gold \$	1,152.27	1,265.18
CRB Commodities	192.51	182.16
Euro (\$ to euro)	1.05	1.18
Yen (yen to \$)	117.00	110.52

Economic Statistics	12/30/16	08/01/17
GDP (QOQ Change)	3.50	2.60
Unemployment %	4.70	4.40
Inflation (CPI) %	1.70	1.60
Trade Gap (\$ Billions)	-45.24	-46.51
Leading Indicators	124.60	127.80
Consumer Confidence	98.20	93.40
Capacity Utilization %	75.00	76.57
ISM Non-Manf	61.40	60.80
Med New Home Price (\$ 1,000s)	305.40	310.80
Home Sales Monthly Supply	4.00	4.30



SECTOR INDICES	Year to Date		Weight in S&P (%)
	Rank	Return (%)	
Consumer Discretionary	3	13.1	12.3
Consumer Staples	8	8.6	8.7
Energy	11	(10.4)	6.0
Financials	7	8.7	14.5
Healthcare	2	17.0	14.4
Industrials	6	9.6	10.1
Information Technology	1	22.3	22.8
Materials	5	10.9	2.9
Real Estate	9	7.7	3.0
Telecommunications	10	(5.1)	2.2
Utilities	4	11.4	3.2
<b>S&amp;P 500 Total</b>		<b>11.6</b>	<b>100.0</b>

Orange Lines: 2016 Market opening level  
 Blue Lines: 2017 Market opening level

