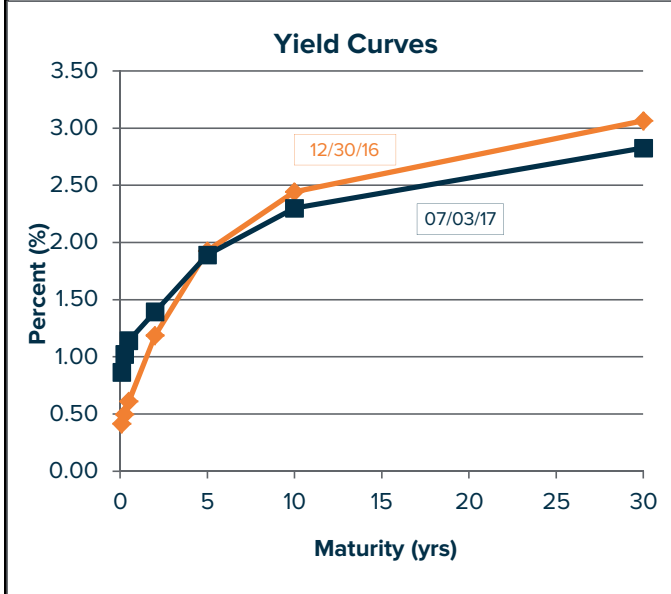


Market Update

7/3/2017

Equity Indexes	% YTD Return	Est. P/E Ratio	Yield	07/03/17
S&P 500	9.3	18.7	2.0%	2,423
S&P 500 Value	4.8	16.3	2.4%	1,037
S&P 500 Growth	13.3	21.1	1.6%	1,374
Russell 2000	5.0	29.3	1.4%	1,415
MSCI EAFE	14.2	15.3	3.1%	1,883

S&P 500 Sectors	% YTD Return	% Weight
Consumer Discretionary	11.0	12.3
Consumer Staples	8.0	9.0
Energy	(12.6)	6.1
Financials	6.9	14.5
Health Care	16.1	14.5
Industrials	9.5	10.3
Information Tech	17.2	22.3
Materials	9.2	2.8
Real Estate	6.4	2.9
Telecommunications	(10.7)	2.1
Utilities	8.8	3.2



Bonds	YTD Ret	12/30/16	07/03/17
Citi Mid-Term BIG Idx	1.6	1,479.0	1,503.1
Citi High Yield Index	4.5	928.0	969.5
Citi World Gov't Index	4.5	883.9	923.6

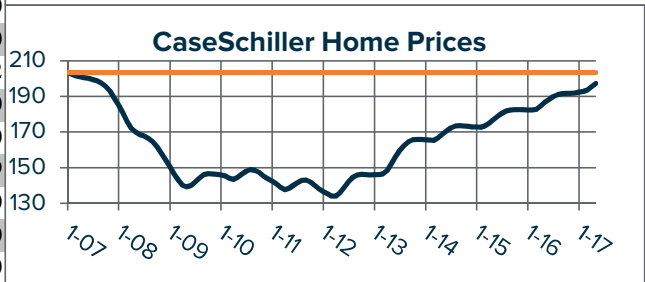
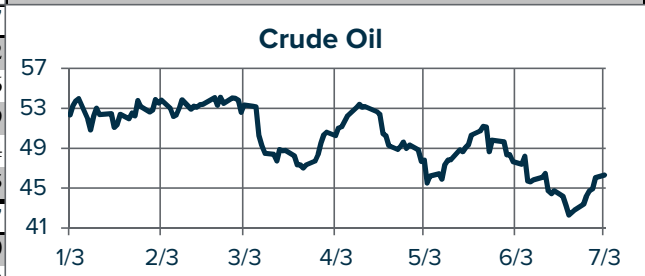
Treasury Yields %		
3 Month	0.50	1.02
2 Year	1.19	1.39
5 Year	1.93	1.89
10 Year	2.44	2.30
30 Year	3.07	2.83

Municipal Yields %		
2 Year	1.23	0.99
5 Year	1.80	1.35
10 Year	2.35	1.96

Misc Yields %		
Fed Funds	0.75	1.25
3 Month LIBOR	1.00	1.30
Prime	3.75	4.25

Commodities	12/30/16	07/03/17
Crude Oil \$	53.72	46.32
Gold \$	1,152.27	1,225.76
CRB Commodities	192.51	175.69
Euro (\$ to euro)	1.05	1.14
Yen (yen to \$)	117.00	113.05

Economic Statistics	12/30/16	07/03/17
GDP (QOQ Change)	3.50	1.40
Unemployment %	4.70	4.30
Inflation (CPI) %	1.70	1.90
Trade Gap (\$ Billions)	-45.24	-47.62
Leading Indicators	124.60	127.00
Consumer Confidence	98.20	95.10
Capacity Utilization %	75.00	76.59
ISM Non-Manf	61.40	60.70
Med New Home Price (\$ 1,000s)	305.40	345.80
Home Sales Monthly Supply	4.00	4.20



SECTOR INDICES	Year to Date		Weight in S&P (%)
	Rank	Return (%)	
Consumer Discretionary	3	11.0	12.3
Consumer Staples	7	8.0	9.0
Energy	11	(12.6)	6.1
Financials	8	6.9	14.5
Healthcare	2	16.1	14.5
Industrials	4	9.5	10.3
Information Technology	1	17.2	22.3
Materials	5	9.2	2.8
Real Estate	9	6.4	2.9
Telecommunications	10	(10.7)	2.1
Utilities	6	8.8	3.2
S&P 500 Total		9.3	100.0

Orange Lines: 2016 Market opening level
 Blue Lines: 2017 Market opening level

