

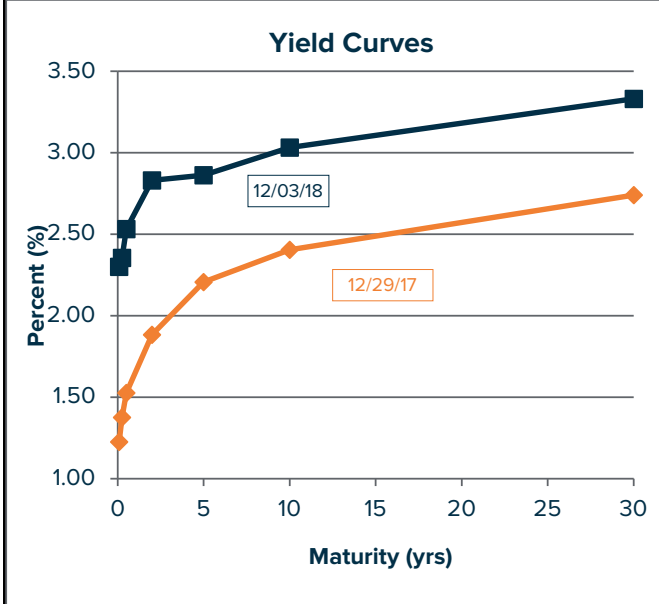
# Market Update

12/3/2018

Equity Indexes	% YTD Return	Est. P/E Ratio	Yield	12/03/18
S&P 500	5.1	16.9	1.9%	2,760
S&P 500 Value	0.6	14.5	2.6%	1,107
S&P 500 Growth	9.4	19.6	1.4%	1,657
Russell 2000	1.0	25.2	1.5%	1,533
MSCI EAFE	(8.9)	13.3	3.5%	1,810

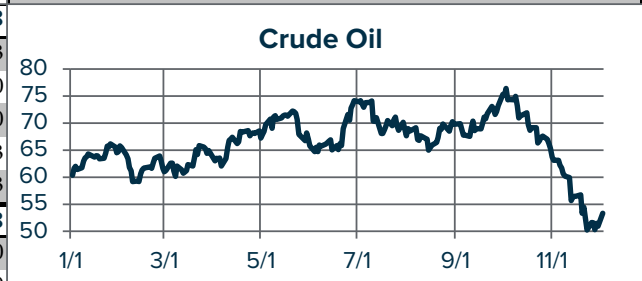
  

S&P 500 Sectors	% YTD Return	% Weight
Consumer Discretionary	10.0	9.9
Consumer Staples	0.8	7.4
Energy	(6.2)	5.5
Financials	(2.0)	13.7
Health Care	16.5	15.6
Industrials	(2.9)	9.4
Information Tech	8.9	20.0
Materials	(8.4)	2.6
Real Estate	5.6	2.9
Communication Services	(5.7)	9.9
Utilities	8.5	3.1



Bonds	YTD Ret	12/29/17	12/03/18
Citi Mid-Term BIG Idx	-0.5	1,512.4	1,504.3
Citi High Yield Index	0.2	993.4	995.3
Citi World Gov't Index	-3.2	950.1	920.2
<i>Treasury Yields %</i>			
3 Month		1.38	2.36
2 Year		1.88	2.83
5 Year		2.21	2.86
10 Year		2.41	3.03
30 Year		2.74	3.33
<i>Municipal Yields %</i>			
2 Year		1.55	1.97
5 Year		1.69	2.16
10 Year		2.01	2.54
<i>Misc Yields %</i>			
Fed Funds		1.50	2.25
3 Month LIBOR		1.69	2.74
Prime		4.50	5.25

Commodities	12/29/17	12/03/18
Crude Oil \$	60.42	53.33
Gold \$	1,303.05	1,231.90
CRB Commodities	193.86	184.10
Euro (\$ to euro)	1.20	1.13
Yen (yen to \$)	112.69	113.53



Economic Statistics	12/29/17	12/03/18
GDP (QOQ Change)	3.20	3.50
Unemployment %	4.10	3.70
Inflation (CPI) %	2.20	2.50
Trade Gap (\$ Billions)	-48.70	-54.02
Leading Indicators	130.90	112.10
Consumer Confidence	95.90	97.50
Capacity Utilization %	77.14	78.39
ISM Non-Manf	57.30	62.50
Med New Home Price (\$ 1,000s)	318.70	309.70
Home Sales Monthly Supply	3.40	4.30



SECTOR INDICES	Year to Date		Weight in S&P (%)
	Rank	Return (%)	
Consumer Discretionary	2	10.0	9.9
Consumer Staples	6	0.8	7.4
Energy	10	(6.2)	5.5
Financials	7	(2.0)	13.7
Healthcare	1	16.5	15.6
Industrials	8	(2.9)	9.4
Information Technology	3	8.9	20.0
Materials	11	(8.4)	2.6
Real Estate	5	5.6	2.9
Communication Services	9	(5.7)	9.9
Utilities	4	8.5	3.1
<b>S&amp;P 500 Total</b>		<b>5.1</b>	<b>100.0</b>

Orange Lines: 2017 Market opening level  
 Blue Lines: 2018 Market opening level

