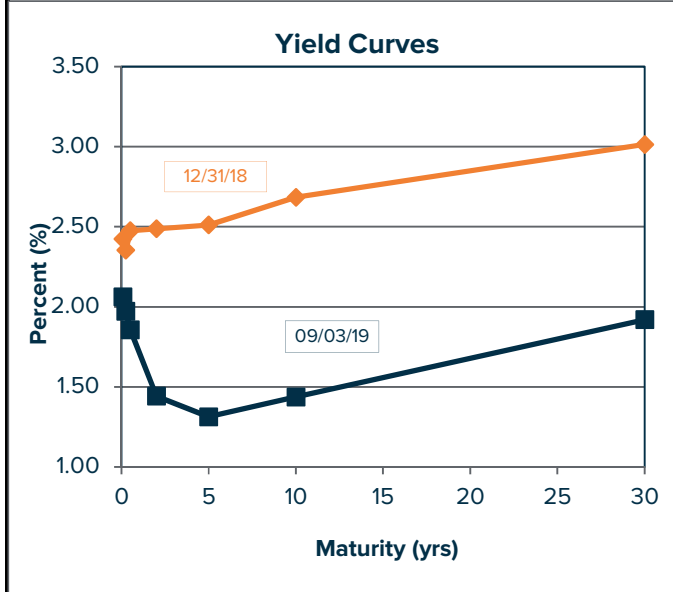


# Market Update

	% YTD Return	Est. P/E Ratio	Yield	09/03/19
S&P 500	18.3	17.6	2.0%	2,926
S&P 500 Value	15.7	14.3	2.5%	1,137
S&P 500 Growth	20.7	22.1	1.5%	1,806
Russell 2000	11.8	26.0	1.7%	1,495
MSCI EAFE	9.9	13.8	3.6%	1,838

S&P 500 Sectors	% YTD Return	% Weight
Consumer Discretionary	21.4	10.2
Consumer Staples	21.2	7.7
Energy	2.1	4.4
Financials	14.3	12.7
Health Care	5.8	13.9
Industrials	19.0	9.2
Information Tech	29.4	22.0
Materials	13.5	2.7
Real Estate	28.5	3.3
Communication Services	21.2	10.5
Utilities	20.3	3.5



Bonds	YTD Ret	12/31/18	09/03/19
Bloomberg Int Aggregate	6.4	1,884.7	2,005.7
Bloomberg High Yield Index	11.0	1,909.4	2,119.4
Bloomberg Global Aggregate	7.2	478.9	513.5

Treasury Yields %		
3 Month	2.35	1.97
2 Year	2.49	1.44
5 Year	2.51	1.31
10 Year	2.68	1.44
30 Year	3.01	1.92

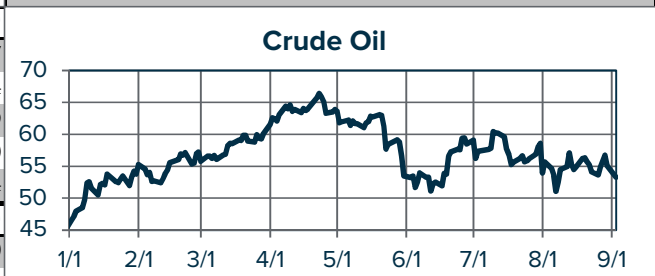
  

Municipal Yields %		
2 Year	1.80	1.00
5 Year	1.95	1.01
10 Year	2.31	1.26

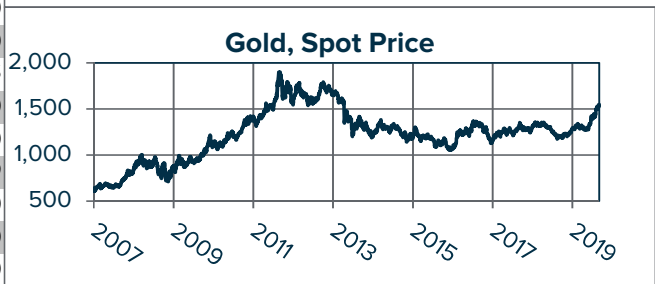
  

Misc Yields %		
Fed Funds	2.50	2.25
U.S. Secure Overnight Financing Rate	3.00	2.16
Prime	5.50	5.25

Commodities	12/31/18	09/03/19
Crude Oil \$	45.41	53.27
Gold \$	1,282.45	1,548.34
CRB Commodities	169.80	168.39
Euro (\$ to euro)	1.15	1.10
Yen (yen to \$)	109.70	105.84



Economic Statistics	12/31/18	09/03/19
GDP (QOQ Change)	3.20	2.00
Unemployment %	4.10	3.70
Inflation (CPI) %	2.20	1.80
Trade Gap (\$ Billions)	-48.70	-55.15
Leading Indicators	130.90	112.20
Consumer Confidence	95.90	89.80
Capacity Utilization %	77.14	77.49
ISM Non-Manf	57.30	53.10
Med New Home Price (\$ 1,000s)	318.70	312.80
Home Sales Monthly Supply	3.40	4.20



SECTOR INDICES	Year to Date		Weight in S&P (%)
	Rank	Return (%)	
Consumer Discretionary	3	21.4	10.2
Consumer Staples	4	21.2	7.7
Energy	11	2.1	4.4
Financials	8	14.3	12.7
Healthcare	10	5.8	13.9
Industrials	7	19.0	9.2
Information Technology	1	29.4	22.0
Materials	9	13.5	2.7
Real Estate	2	28.5	3.3
Communication Services	5	21.2	10.5
Utilities	6	20.3	3.5
<b>S&amp;P 500 Total</b>		<b>18.3</b>	<b>100.0</b>

Orange Lines: 2018 Market opening level  
 Blue Lines: 2019 Market opening level

