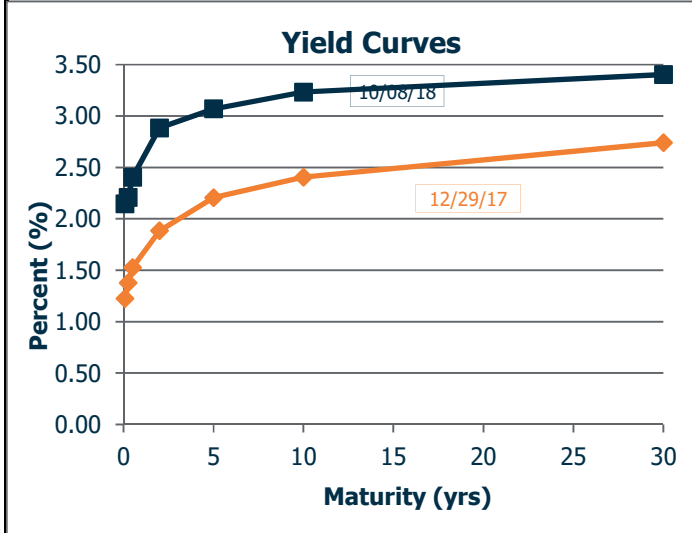
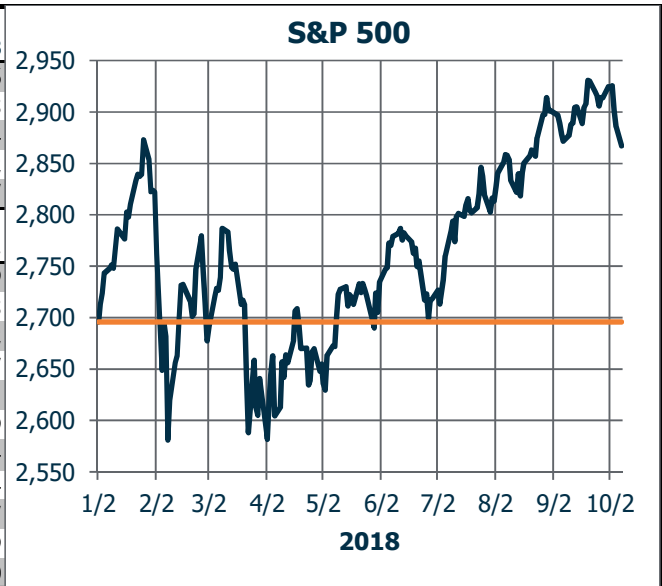


Market Update

10/8/2018

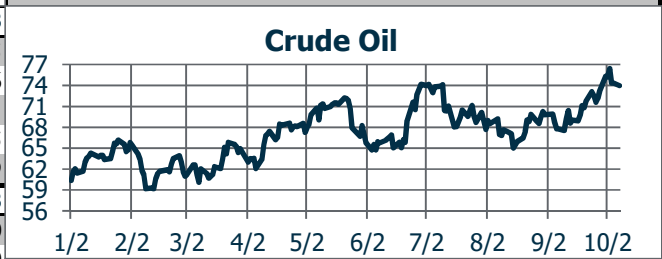
| Equity Indexes | % YTD Return | Est. P/E Ratio | Yield | 10/08/18 |
|----------------|--------------|----------------|-------|----------|
| S&P 500 | 9.5 | 17.6 | 1.8% | 2,886 |
| S&P 500 Value | 3.8 | 15.1 | 2.5% | 1,148 |
| S&P 500 Growth | 14.9 | 20.8 | 1.3% | 1,744 |
| Russell 2000 | 7.3 | 26.2 | 1.4% | 1,632 |
| MSCI EAFE | (3.3) | 14.0 | 3.3% | 1,927 |

| S&P 500 Sectors | % YTD Return | % Weight |
|------------------------|--------------|----------|
| Consumer Discretionary | 15.3 | 9.9 |
| Consumer Staples | (4.2) | 6.8 |
| Energy | 9.5 | 6.2 |
| Financials | 1.7 | 13.7 |
| Health Care | 15.7 | 15.1 |
| Industrials | 5.6 | 9.9 |
| Information Tech | 18.0 | 20.4 |
| Materials | (3.2) | 2.4 |
| Real Estate | (1.1) | 2.7 |
| Communication Services | (1.5) | 9.9 |
| Utilities | 4.6 | 3.0 |



| Bonds | YTD Ret | 12/29/17 | 10/08/18 |
|---------------------------|---------|----------|----------|
| Citi Mid-Term BIG Idx | -1.4 | 1,512.4 | 1,490.7 |
| Citi High Yield Index | 2.2 | 993.4 | 1,015.6 |
| Citi World Gov't Index | -3.7 | 950.1 | 915.3 |
| Treasury Yields % | | | |
| 3 Month | | 1.38 | 2.21 |
| 2 Year | | 1.88 | 2.89 |
| 5 Year | | 2.21 | 3.07 |
| 10 Year | | 2.41 | 3.23 |
| 30 Year | | 2.74 | 3.40 |
| Municipal Yields % | | | |
| 2 Year | | 1.55 | 2.04 |
| 5 Year | | 1.69 | 2.31 |
| 10 Year | | 2.01 | 2.72 |
| Misc Yields % | | | |
| Fed Funds | | 1.50 | 2.25 |
| 3 Month LIBOR | | 1.69 | 2.41 |
| Prime | | 4.50 | 5.25 |

| Commodities | 12/29/17 | 10/08/18 |
|-------------------|----------|----------|
| Crude Oil \$ | 60.42 | 73.95 |
| Gold \$ | 1,303.05 | 1,186.56 |
| CRB Commodities | 193.86 | 199.23 |
| Euro (\$ to euro) | 1.20 | 1.15 |
| Yen (yen to \$) | 112.69 | 112.99 |



| Economic Statistics | 12/29/17 | 10/08/18 |
|--------------------------------|----------|----------|
| GDP (QOQ Change) | 3.20 | 4.20 |
| Unemployment % | 4.10 | 3.70 |
| Inflation (CPI) % | 2.20 | 2.70 |
| Trade Gap (\$ Billions) | -48.70 | -53.24 |
| Leading Indicators | 130.90 | 111.20 |
| Consumer Confidence | 95.90 | 100.10 |
| Capacity Utilization % | 77.14 | 78.08 |
| ISM Non-Manf | 57.30 | 65.20 |
| Med New Home Price (\$ 1,000s) | 318.70 | 320.20 |
| Home Sales Monthly Supply | 3.40 | 4.30 |



| SECTOR INDICES | Year to Date | | Weight in S&P (%) |
|--------------------------|--------------|-------------|-------------------|
| | Rank | Return (%) | |
| Consumer Discretionary | 2 | 20.6 | 9.9 |
| Consumer Staples | 11 | (3.3) | 6.8 |
| Energy | 4 | 7.5 | 6.2 |
| Financials | 9 | 0.1 | 13.7 |
| Healthcare | 3 | 16.6 | 15.0 |
| Industrials | 5 | 4.8 | 9.9 |
| Information Technolog | 1 | 20.6 | 20.5 |
| Materials | 10 | (2.7) | 2.4 |
| Real Estate | 7 | 1.7 | 2.7 |
| Communication Service | 8 | 0.8 | 9.9 |
| Utilities | 6 | 2.7 | 2.9 |
| S&P 500 Total | | 10.6 | 100.0 |

Orange Lines: 2017 Market opening level
 Blue Lines: 2018 Market opening level

