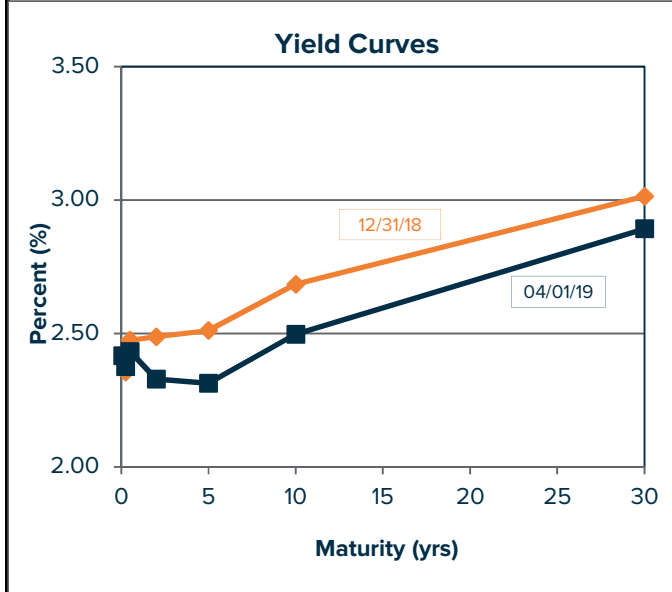


Market Update

Equity Indexes	% YTD Return	Est. P/E Ratio	Yield	04/01/19
S&P 500	13.6	17.3	1.9%	2,834
S&P 500 Value	12.2	13.9	2.5%	1,114
S&P 500 Growth	15.0	21.3	1.5%	1,731
Russell 2000	14.6	24.2	1.5%	1,540
MSCI EAFE	10.2	13.6	3.5%	1,875

S&P 500 Sectors	% YTD Return	% Weight
Consumer Discretionary	15.7	10.1
Consumer Staples	12.0	7.2
Energy	16.4	5.4
Financials	8.6	12.8
Health Care	6.6	14.4
Industrials	17.2	9.6
Information Tech	19.9	21.2
Materials	10.3	2.6
Real Estate	17.5	3.0
Communication Services	14.0	10.1
Utilities	10.8	3.3



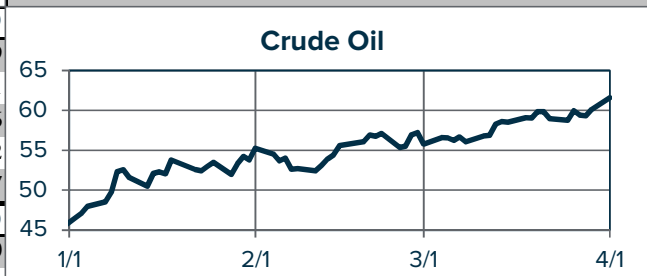
Bonds	YTD Ret	12/31/18	04/01/19
Citi Mid-Term BIG Idx	2.3	1,526.4	1,561.1
Citi High Yield Index	7.4	972.2	1,043.8
Citi World Gov't Index	1.7	942.1	958.6

Treasury Yields %		
3 Month	2.35	2.38
2 Year	2.49	2.33
5 Year	2.51	2.31
10 Year	2.68	2.50
30 Year	3.01	2.89

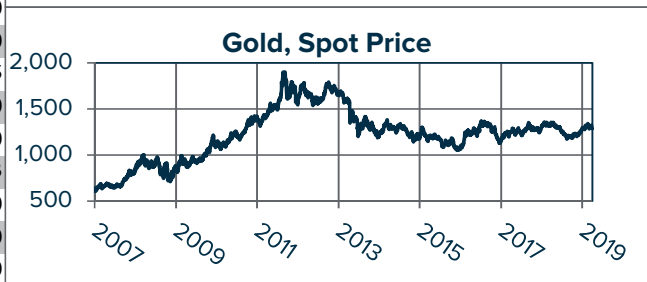
Municipal Yields %		
2 Year	1.80	1.53
5 Year	1.95	1.61
10 Year	2.31	1.91

Misc Yields %		
Fed Funds	2.50	2.50
3 Month LIBOR	2.81	2.60
Prime	5.50	5.50

Commodities	12/31/18	04/01/19
Crude Oil \$	45.41	61.59
Gold \$	1,282.45	1,287.21
CRB Commodities	169.80	185.46
Euro (\$ to euro)	1.15	1.12
Yen (yen to \$)	109.70	111.37



Economic Statistics	12/31/18	04/01/19
GDP (QOQ Change)	3.20	2.20
Unemployment %	4.10	3.80
Inflation (CPI) %	2.20	1.50
Trade Gap (\$ Billions)	-48.70	-51.15
Leading Indicators	130.90	111.50
Consumer Confidence	95.90	98.40
Capacity Utilization %	77.14	79.13
ISM Non-Manf	57.30	64.70
Med New Home Price (\$ 1,000s)	318.70	315.30
Home Sales Monthly Supply	3.40	3.50



SECTOR INDICES	Year to Date		Weight in S&P (%)
	Rank	Return (%)	
Consumer Discretionary	5	15.7	10.1
Consumer Staples	7	12.0	7.2
Energy	4	16.4	5.4
Financials	10	8.6	12.8
Healthcare	11	6.6	14.4
Industrials	3	17.2	9.6
Information Technology	1	19.9	21.2
Materials	9	10.3	2.6
Real Estate	2	17.5	3.0
Communication Services	6	14.0	10.1
Utilities	8	10.8	3.3
S&P 500 Total		13.6	100.0

— Orange Lines: 2018 Market opening level
— Blue Lines: 2019 Market opening level

