

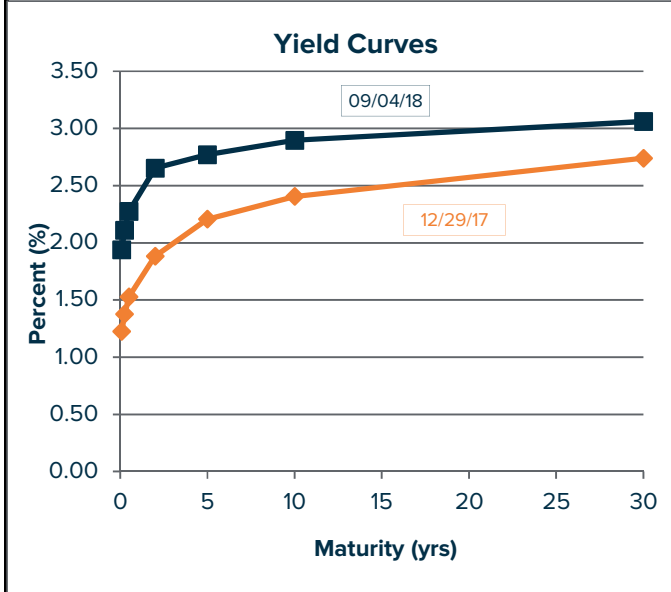
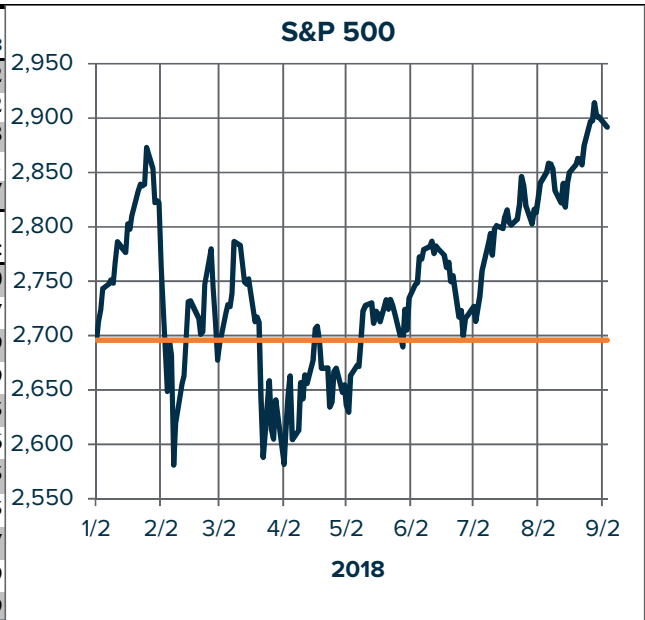
# Market Update

9/4/2018

Equity Indexes	% YTD Return	Est. P/E Ratio	Yield	09/04/18
S&P 500	9.9	17.9	1.8%	2,902
S&P 500 Value	3.1	15.0	2.5%	1,142
S&P 500 Growth	16.4	21.4	1.2%	1,768
Russell 2000	14.3	26.7	1.3%	1,741
MSCI EAFE	(2.1)	14.1	3.3%	1,957

S&P 500 Sectors	% YTD Return	% Weight
Consumer Discretionary	19.4	13.0
Consumer Staples	(4.3)	6.7
Energy	4.8	5.9
Financials	2.4	13.9
Health Care	13.3	14.5
Industrials	2.6	9.6
Information Tech	21.0	26.5
Materials	(0.7)	2.5
Real Estate	4.4	2.7
Telecommunications	(3.4)	1.9
Utilities	3.3	2.9



Bonds	YTD Ret	12/29/17	09/04/18
Citi Mid-Term BIG Idx	-0.4	1,512.4	1,506.9
Citi High Yield Index	2.1	993.4	1,014.2
Citi World Gov't Index	-1.6	950.1	934.5

Treasury Yields %		
3 Month	1.38	2.11
2 Year	1.88	2.65
5 Year	2.21	2.77
10 Year	2.41	2.90
30 Year	2.74	3.06

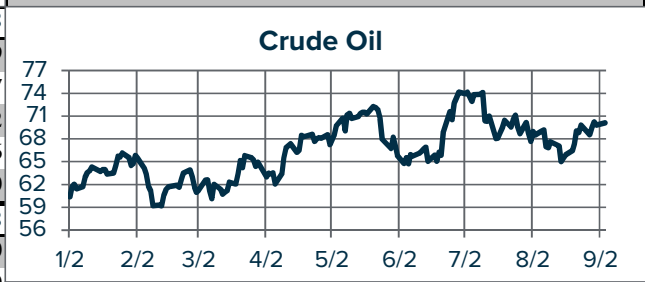
  

Municipal Yields %		
2 Year	1.55	1.73
5 Year	1.69	2.05
10 Year	2.01	2.48

Misc Yields %		
Fed Funds	1.50	2.00
3 Month LIBOR	1.69	2.32
Prime	4.50	5.00

Commodities	12/29/17	09/04/18
Crude Oil \$	60.42	70.09
Gold \$	1,303.05	1,193.27
CRB Commodities	193.86	192.12
Euro (\$ to euro)	1.20	1.16
Yen (yen to \$)	112.69	111.40



Economic Statistics	12/29/17	09/04/18
GDP (QOQ Change)	3.20	4.20
Unemployment %	4.10	3.90
Inflation (CPI) %	2.20	2.90
Trade Gap (\$ Billions)	-48.70	-46.35
Leading Indicators	130.90	110.70
Consumer Confidence	95.90	96.20
Capacity Utilization %	77.14	78.05
ISM Non-Manf	57.30	56.50
Med New Home Price (\$ 1,000s)	318.70	328.70
Home Sales Monthly Supply	3.40	4.30



SECTOR INDICES	Year to Date		Weight in S&P (%)
	Rank	Return (%)	
Consumer Discretionary	2	19.4	13.0
Consumer Staples	11	(4.3)	6.7
Energy	4	4.8	5.9
Financials	8	2.4	13.9
Healthcare	3	13.3	14.5
Industrials	7	2.6	9.6
Information Technology	1	21.0	26.5
Materials	9	(0.7)	2.5
Real Estate	5	4.4	2.7
Telecommunications	10	(3.4)	1.9
Utilities	6	3.3	2.9
<b>S&amp;P 500 Total</b>		<b>9.9</b>	<b>100.0</b>

Orange Lines: 2017 Market opening level  
 Blue Lines: 2018 Market opening level

