

What is the CAIA designation?

The Chartered Alternative Investment Analyst (CAIA®) Charter was launched in 2002 and sponsored by the CAIA Association®. See <https://caia.org>

Completion of the CAIA program demonstrates an understanding of: alternative investments, including hedge funds, real assets, private equity, digital assets, funds of funds, structured products. It also includes material on: asset allocation, risk, models, manager due diligence and selection, volatility and complex strategies. It also covers CAIA ethical principles.

Requirements to Earn & Maintain the CAIA Charter Designation

1. EXAMS: Pass Level I and Level II of the CAIA exam, taken in order.
 - Level 1 Exam: 4-hours, 100 multiple choice questions.
 - Level II Exam: 4 hours, combination of multiple choice and essay questions.

2. EDUCATION & EXPERIENCE: Meet one of the two requirements below:
 - Obtain a bachelor's degree, or equivalent, with a minimum of one year of professional experience
 - Have a minimum of four years of professional experience
 - Professional experience is defined as full-time employment in a professional capacity with the regulatory, banking, financial, or related fields

3. 2 PROFESSIONAL REFERENCES

4. MEMBERSHIP in the CAIA Association, including initial and ongoing adherence to the CAIA Association **Membership Agreement** and **Code of Conduct**. <https://caia.org/content/ethical-principles>